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January 16, 2001

Mr. Kenneth A. Davis, Jr.
Reports Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Dear Mr. Davis:

Enclosed please find a copy of the Burson-Marsteller/Young & Rubicam Political Action Committee's 2000 Year-End Report. The original report was filed electronically as directed by law.

Due to a corporate payroll processing error, our employee payroll deductions for the PAC were not taken during the months of November and December 2000. We have subsequently resolved this problem, and intend to make those deductions retroactive in order to fulfill the commitments made by our enrollees. However, due to this error, we have no employee contributions to declare for this reporting period. The retroactive deductions will be reflected in our next report.

We appreciate your understanding in this matter. Should you have any questions, however, please do not hesitate to contact me at 202-530-4839.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Slovic".

Peter Slovic
Treasurer